

AVERAGE PETROLEUM PRICES FOR SELECTED PRODUCTS (J\$/LITRE)

Average Ex-refinery Price

	L.P.G	E10-90	E10-87	A.D.O	Kerosene	Fuel Oil	ULSD
2011	49.2380	71.1402	70.0369	74.8665	77.1549	61.2424	-
2012	45.0489	77.7788	76.6519	79.8991	81.3975	66.8478	-
2013	49.4117	85.6488	84.5191	88.5837	89.4479	72.4488	96.6023
2014	54.9709	93.3152	92.1830	94.7004	97.5506	76.7089	97.5171
2015p	35.8867	72.2765	71.1442	65.9655	71.0368	49.5209	74.1607

Average Refinery Billing Price

	L.P.G	E10-90	E10-87	A.D.O	Kerosene	Fuel Oil	ULSD
2011	49.2787	97.4917	95.8358	100.4365	102.9856	61.3936	-
2012	45.0891	103.6820	101.8374	104.8783	106.4934	66.9972	-
2013	49.4534	112.6843	111.0233	114.7108	115.6698	72.6013	123.7870
2014	55.1339	120.7564	119.1005	121.1061	124.2428	76.8601	124.2248
2015p	37.6182	105.4688	103.8128	97.3497	96.8381	49.6721	106.3697

Average Retail Prices

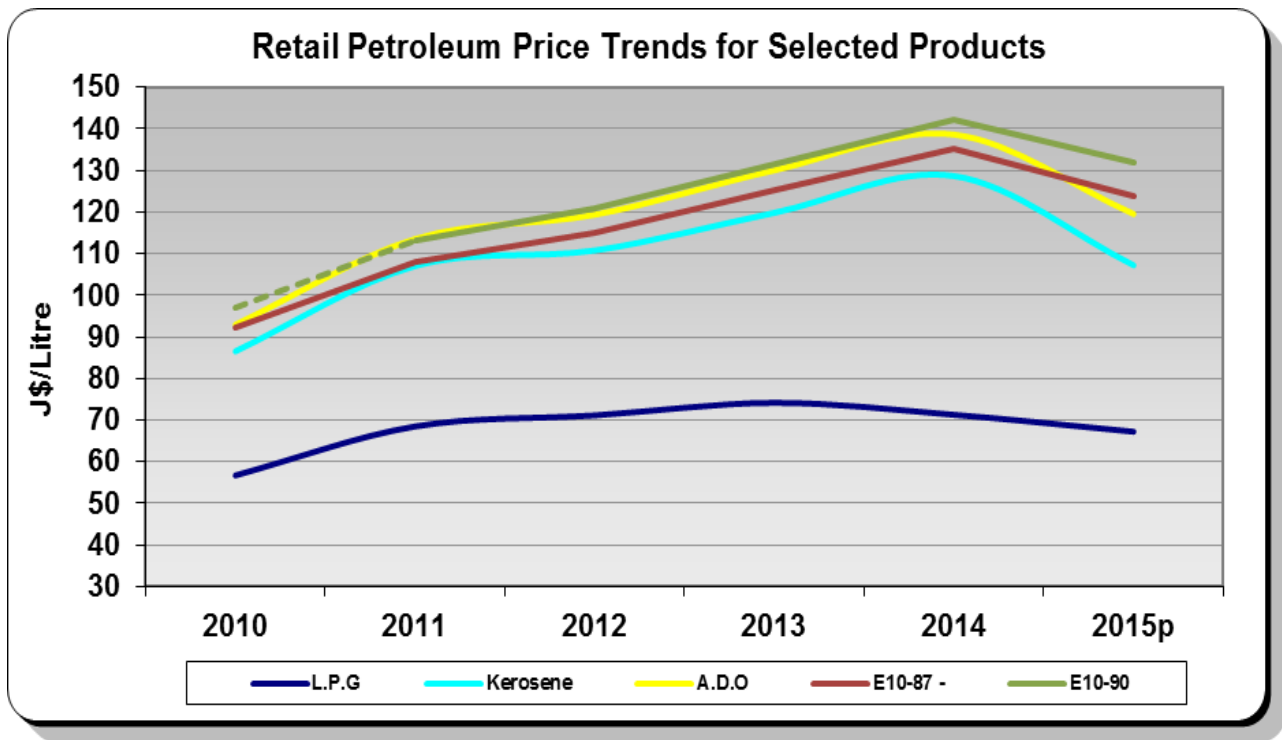
	L.P.G	E10-90	E10-87	A.D.O	Kerosene	Fuel Oil	ULSD
2011	68.4876	113.2467	108.0425	113.5367	107.0445	63.3929	-
2012	71.1585	120.9006	115.1066	119.3565	110.7712	68.9683	-
2013	74.1660	131.5946	125.1946	130.0294	119.8222	75.9387	140.6152
2014	71.2870	142.1348	135.0616	138.6181	128.6566	81.8326	142.8621
2015p	67.2347	131.8363	123.9159	119.5274	107.1859	54.6395	129.6351

Notes:

- (1) LPG - Liquefied Petroleum Gas
- (2) ADO - Automotive Diesel Oil
- (3) Ex-refinery Price = US Gulf Reference Price + freight + insurance + premium factor + other charges and fees
- (4) Billing price = ex-refinery price + taxes (SCT) and fees
- (5) Retail Price = billing price + industry margin; industry margin is calculated based on actual service station prices gathered from weekly price surveys conducted by the Ministry of Science, Energy and Technology
- (6) p - preliminary
- (7) ULSD - Ultra Low Sulphur Diesel Oil was introduced June 2013

Source:

Marketing Companies, LPG Distributors and Petrojam Ltd



Prepared by the Energy Economics and Planning Unit, Energy Division
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