PETROLEUM PRICES FOR SELECTED PRODUCTS (J\$/LITRE)

Ex-refinery Price

	L.P.G	Gas 87	Gas 90	E10-87	E10-90	Kerosene	Fuel Oil	A.D.O
2008	37.5354	57.2461	58.3158	-	-	64.8074	38.9850	64.3543
2009	29.5483	44.1447	44.9600	46.7745	54.1699	48.3313	37.4043	48.6004
2010	37.4640	-	-	54.4209	55.4871	56.5649	45.4516	55.1245
2011	49.2380	-	-	70.0369	71.1402	77.1549	61.2424	74.8665
2012p	45.0489	-	-	76.6519	77.7788	81.3975	66.8478	79.8991

Refinery Billing

Price

	L.P.G	Gas 87	Gas 90	E10-87	E10-90	Kerosene	Fuel Oil	A.D.O
2008	37.5754	64.7777	66.3821	62.7477	-	70.9514	39.1394	71.1577
2009	29.5875	61.2412	62.4952	60.1520	70.6491	54.4186	37.5555	61.2441
2010	37.5032	-	-	81.1060	82.7613	82.7763	45.6028	81.1199
2011	49.2787	-	-	95.8358	97.4917	102.9856	61.3936	100.4365
2012p	45.0891	-	-	101.8374	103.6820	106.4934	66.9972	104.8783

Retail Price

	L.P.G	Gas 87	Gas 90	E10-87	E10-90	Kerosene	Fuel Oil	A.D.O
2008	46.9245	73.3276	76.7875	71.2976	-	74.2484	42.2678	80.3758
2009	46.2277	70.6072	74.7503	85.0862	69.3975	58.7035	39.4651	71.9309
2010r	56.7105	-	-	92.2557	96.9840	86.5440	47.5716	92.9069
2011r	68.4876	-	-	108.0425	113.2467	107.0445	63.3929	113.5367
2012p	71.1585	-	-	115.1066	120.9006	110.7712	68.9683	119.3565

Notes:

(1) LPG - Liquefied Petroleum Gas

(2) Gas 87 - Unleaded Gasoline 87 Octane - no longer available since November 2009

(3) Gas 90 - Unleaded Gasoline 90 Octane - no longer available since November 2009

(4) ADO - Automotive Diesel Oil

(5) E10-87 was introduced November 2008 to nine of fourteen parishes

(6) E10-90 was introduced November 2009

(7) Ex-refinery Price = US Gulf Reference Price + freight + insurance + premium factor + other charges and fees

(8) Billing price = ex-refinery price + taxes (SCT) and fees

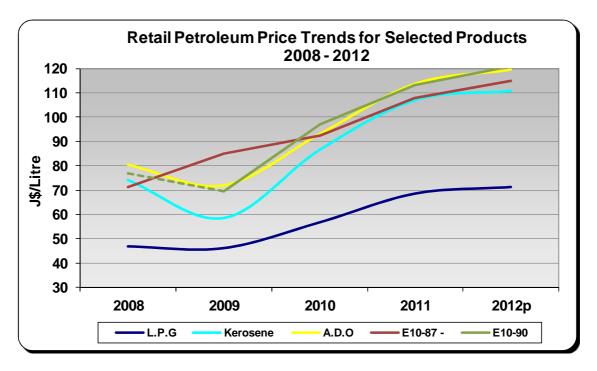
(9) Average retail price = billing price + industry margin; industry margin is calculated based on actual service station prices gathered from weekly price surveys conducted by the Ministry of Energy and Mining

(10) p - preliminary, r- revised

Source:

Marketing Companies, LPG Distributors and Petrojam Ltd

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Note:

(1) E10-90 was introduced November 2009; prior to this there was unleaded gasoline 90 octane (shown as - - - in graph)